



Comhshaol, Oidhreacht agus Rialtas Áitiúil
Environment, Heritage and Local Government



Quarterly Housing Statistics

31 July 2008

Quarter 1 2008

Total Housing Completions

14,010 units were completed nationally in the first three months of 2008, of which 3,110 units were completed in Dublin and 4,391 units in Greater Dublin Area. These figures are based on the number of electricity meters installed by ESB Networks

(Tables 1 and 2)

[The most recent data available to end of June 2008 reveal that 27,736 housing units have been completed. Further breakdown of these figures is available on the Department's website]

Affordable Housing Provision

976 units (including 135 units delivered on State/Local authority lands element of the Affordable Housing Initiative and sales of 87 houses purchased directly by the Affordable Homes Partnership) were provided under the various affordable housing schemes in the first three months of 2008. The number of units provided has doubled over the same period in 2007.

(Tables 3 and 4)

Part V Social and Affordable Housing Provision

Part V of the Planning and Development Acts 2000 – 2006 continued to gather momentum, with 766 units of social and affordable housing provided in the first three months of 2008, up 73% on Q1 2007. A further 5,753 units were in progress at the end of March 2008, up 18% on the same period in 2007.

(Table 4)

Social Rented Housing Provision

Total output of social houses newly completed or acquired in the first three months of 2008 amounted to 1,531 units (1,196 Local Authority; 335 Voluntary & Co-operative housing) with a further 287 new units were acquired under the Rental Accommodation Scheme.

A total of 1,509 (includes 287 RAS units) social housing dwellings were started or acquired in the first three months of 2008, with a further 9,926 social housing units were in progress at the end of March 2008.

(Tables 5 to 7)

House Prices

Loan approval data, returned by the mortgage lending institutions, indicates that the average price of a new house (including apartments) in Quarter 1 2008 was €311,113, down -3.1% on the average price reported in the same quarter in 2007.

The average price for a second-hand house (including apartments) nationally in Quarter 1 2008 was €359,277, down -5.4% on the average price reported in the same quarter in 2007.

In Dublin, the average price for a new house (including apartments) in Quarter 1 2008 was €397,697, down -4.8% on the average price reported in the same quarter in 2007.

The average price for a second-hand house (including apartments) in Dublin was €462,475, down -10.4% on the average price reported in the same quarter in 2007.

(Tables 8 and 9)

Methodological Note

Average House prices are derived from data supplied by the mortgage lending agencies on loans approved by them. In comparing house price figures from one period to another, account should be taken of the fact that changes in the mix of houses (including apartments) will affect the average figures.

The Department with the assistance of the mortgage lending agencies and the CSO, is currently developing a mix-adjusted house price index which will take account of different property, location and purchaser characteristics.

Other features of this release:

- **Housing Loans**

- Loan approvals – 15,358 loans, with a total value of €4418.8 million, were approved for house purchases, in Quarter 1 2008. These represented decreases of -37.6% in volumes and -31.5% in value, compared to the Quarter 1 2007. **(Table 10)**

- Loan payments – 13,320 loans, with a total value of €3771.7 million, were paid for house purchases, in Quarter 1 2008. These represented decreases of -36.6% in volumes and -29.3% in value, compared to the Quarter 1 2007. **(Table 11)**

- **New House Registrations**

- Nationally, the number of new houses registered under guarantee schemes for Q1 2008 was 4,365 units, down -68% when compared with the same period in 2007. **(Table 12)**

- **Residential Commencements**

- 7,713 new housing units were started nationally in the first Quarter of 2008, of which 1,483 units were in Dublin and 2,292 units in Greater Dublin Area. This is a decrease of -54% on the number started in Q1 2007.

[The most recent data available to end June 2008 indicate that some 15,400 housing units have been started so far this year. Further breakdown is available on the Department's website.]

(Table 13)

A historical housing statistics series is also available on the Department website at www.environ.ie

Table 1: House Completions by Sector

Period	Social Housing		Private Houses	Total
	Local Authority Houses	Voluntary & Co-Operative Houses		
2006	3,968	1,240	88,211	93,419
2007	4,986	1,685	71,356	78,027
2006				
Q1	570	184	21,140	21,894
Q2	956	416	20,633	22,005
Q3	870	333	21,368	22,571
Q4	1,572	307	25,070	26,949
2007				
Q1	869	283	18,866	20,018
Q2	1,022	237	17,701	18,960
Q3	1,251	541	15,635	17,427
Q4	1,844	624	19,154	21,622
2008				
Q1	996	335	12,679	14,010
Annual percentage change				
2007	25.7%	35.9%	-19.1%	-16.5%
2007				
Q1	52.5%	53.8%	-10.8%	-8.6%
Q2	6.9%	-43.0%	-14.2%	-13.8%
Q3	43.8%	62.5%	-26.8%	-22.8%
Q4	17.3%	103.3%	-23.6%	-19.8%
2008				
Q1	14.6%	18.4%	-32.8%	-30.0%
Notes:-				
(a) Total house completions are based on the number of ESB domestic connections. These figures do not take account of work in progress in housing construction. Due to circumstances beyond the Department's control it has not been possible to obtain a separate set of figures for the first two quarters of 2005.				
(b) Local authority house completions do not include second-hand houses acquired by them. New units acquired under Part V of the Planning & Development Acts 2000-2006 for Local authority rental purposes are included.				
(c) Voluntary & co-operative housing consists of housing provided under the capital loan & subsidy and capital assistance schemes.				

**Table 2: Total and Private House Completions by County
1 January to 31 March 2008**

County Councils (including Borough & Town Councils)	Total House Completions	Private House Completions
Carlow	143	141
Cavan	325	259
Clare	346	257
Cork County	1,317	1,189
Cork City	223	198
Cork Total	1,540	1,387
Donegal	677	637
D/L.-Rathdown	651	650
Fingal	491	414
South Dublin	595	575
Dublin City	1,373	1,144
Dublin Total	3,110	2,783
Galway County	577	549
Galway City	65	47
Galway Total	642	596
Kerry	445	434
Kildare	445	329
Kilkenny	331	289
Laois	356	353
Leitrim	159	152
Limerick County	425	407
Limerick City	160	148
Limerick Total	585	555
Longford	196	186
Louth	365	301
Mayo	475	438
Meath	522	509
Monaghan	240	227
North Tipperary	233	232
Offaly	286	285
Roscommon	377	377
Sligo	245	243
South Tipperary	257	248
Waterford County	297	266
Waterford City	117	91
Waterford Total	414	357
Westmeath	357	352
Wexford	525	411
Wicklow	314	241
Conversions	100	100
TOTALS	14,010	12,679
<p>Note:- Total house completions are based on the number of new dwellings connected by ESB Networks to the electricity supply and may not accord precisely with local authority boundaries.</p>		

Table 3:

Affordable Housing Schemes
1 January to 31 March 2008

County Councils (including Borough & Town Councils)	Shared Ownership		Affordable Housing (1999) Scheme		
	No. of transations completed	No. of approvals in principle issued but transactions not yet completed	No. of houses provided	No. of houses in progress	Houses proposed
Carlow	0	0	0	0	0
Cavan	0	4	0	0	0
Clare	1	2	26	0	0
Cork County	3	8	48	217	9
Cork City	0	5	0	0	0
Cork Total	3	13	48	217	9
Donegal	4	10	0	28	6
D/L-Rathdown	0	0	0	10	56
Fingal	0	0	21	107	0
South Dublin	0	0	0	0	0
Dublin City	8	59	0	320	227
Dublin Total	8	59	21	437	283
Galway County	0	2	0	0	0
Galway City	0	2	0	30	25
Galway Total	0	4	0	30	25
Kerry	0	12	0	33	0
Kildare	3	80	0	0	0
Kilkenny	0	0	0	0	11
Laois	1	2	12	60	0
Leitrim	0	0	0	0	0
Limerick County	0	0	0	0	10
Limerick City	0	0	0	0	0
Limerick Total	0	0	0	0	10
Longford	0	0	0	0	0
Louth	0	0	16	65	0
Mayo	0	0	0	54	6
Meath	0	0	0	18	0
Monaghan	0	4	0	0	0
North Tipperary	1	10	0	0	24
Offaly	1	0	22	0	0
Roscommon	0	0	0	0	0
Sligo	0	2	0	0	2
South Tipperary	0	0	0	0	0
Waterford County	0	0	0	32	0
Waterford City	2	8	0	0	0
Waterford Total	2	8	0	32	0
Westmeath	0	0	0	45	4
Wexford	0	0	44	0	0
Wicklow	0	0	3	8	0
TOTALS	24	210	192	1,027	380

Table 4:

Part V Planning and Development Acts 2000 - 2006
1 January to 31 March 2008

County Councils (including Borough & Town Councils)	Affordable Housing			Social Housing (included in total completions):						TOTAL OUTPUT UNDER PART V		
	No. of units:			No. of units:			No. of units:			No. of units:		
	acquired	in progress	*proposed	acquired	in progress	*proposed	acquired	in progress	*proposed	acquired	in progress	*proposed
Carlow	0	17	48	0	15	11	0	59	4	0	91	63
Cavan	10	10	29	0	17	5	0	0	0	10	27	34
Clare	4	23	4	0	2	0	0	0	12	4	25	16
Cork County	46	459	96	16	120	18	10	27	9	72	606	123
Cork City	0	0	0	0	6	6	0	0	0	0	6	6
Cork Total	46	459	96	16	126	24	10	27	9	72	612	129
Donegal	8	22	10	0	4	0	0	0	0	8	26	10
D/L.-Rathdown	122	312	21	17	15	0	17	202	59	156	529	80
Fingal	66	232	688	8	7	0	0	12	0	74	251	688
South Dublin	54	509	80	0	77	40	0	183	0	54	769	120
Dublin City	0	573	178	0	133	147	44	135	0	44	841	325
Dublin Total	242	1,626	967	25	232	187	61	532	59	328	2,390	1,213
Galway County	8	59	0	5	60	0	0	17	0	13	136	0
Galway City	0	43	138	0	43	138	0	22	0	0	108	276
Galway Total	8	102	138	5	103	138	0	39	0	13	244	276
Kerry	20	64	24	10	83	8	0	13	0	30	160	32
Kildare	27	81	0	10	50	8	0	34	0	37	165	8
Kilkenny	15	74	18	0	13	0	0	4	0	15	91	18
Laois	17	150	0	8	148	0	0	0	0	25	298	0
Leitrim	0	2	0	0	0	0	0	0	0	0	2	0
Limerick County	6	0	11	0	0	0	0	5	0	6	5	11
Limerick City	0	2	10	0	0	7	0	0	0	0	2	17
Limerick Total	6	2	21	0	0	7	0	5	0	6	7	28
Longford	17	6	41	0	0	0	0	0	0	17	6	41
Louth	11	370	50	3	33	0	0	37	0	14	440	50
Mayo	14	38	42	0	0	0	0	0	0	14	38	42
Meath	20	274	200	2	26	0	0	34	0	22	334	200
Monaghan	0	0	8	8	27	67	0	34	0	8	61	75
North Tipperary	0	26	35	0	36	12	0	60	25	0	122	72
Offaly	2	21	44	0	31	46	0	0	0	2	52	90
Roscommon	8	6	5	2	10	77	0	8	7	10	24	89
Sligo	3	29	0	6	37	6	0	14	0	9	80	6
South Tipperary	0	65	14	34	26	37	0	0	22	34	91	73
Waterford County	0	51	104	6	40	39	0	0	0	6	91	143
Waterford City	27	40	0	0	0	0	0	0	0	27	40	0
Waterford Total	27	91	104	6	40	39	0	0	0	33	131	143
Westmeath	22	46	6	4	23	20	0	0	2	26	69	28
Wexford	7	11	0	18	60	3	0	0	0	25	71	3
Wicklow	4	58	0	0	30	0	0	8	0	4	96	0
TOTALS	538	3,673	1,904	157	1,172	695	71	908	140	766	5,753	2,739

Notes:- In addition, 135 units were also delivered directly under AHI in Q1 2008 (Cork County -18; Cork City - 103; and Wexford - 14). A further 87 units were delivered through the Affordable Homes Partnership in Q1 2008 (Fingal - 19; South Dublin -28; Dublin City - 15; Kildare - 10; Meath - 5 and Wicklow - 10).
 * No. of units proposed on foot of agreements that have been entered into at 31 March 2008 but not yet started.

**Table 5: Total Output of Social Rented Housing by Local Authority Area
1 January to 31 March 2008**

County Councils (including Borough & Town Councils)	Local Authority Housing			Voluntary & Co-operative Housing#		TOTAL OUTPUT			
	completions	acquisitions	in	completions	in	completions	acquisitions	total	in
	**	*	progress		progress	(A)	(B)	(A)+(B)	Progress
Carlow	2	5	11	0	66	2	5	7	77
Cavan	66	7	151	0	34	66	7	73	185
Clare	89	4	159	0	50	89	4	93	209
Cork County	87	9	469	41	271	128	9	137	740
Cork City	0	22	415	25	86	25	22	47	501
Cork Total	87	31	884	66	357	153	31	184	1,241
Donegal	12	0	299	28	182	40	0	40	481
D/L.-Rathdown	1	4	183	0	143	1	4	5	326
Fingal	32	2	272	45	96	77	2	79	368
South Dublin	20	7	464	0	236	20	7	27	700
Dublin City	132	56	1,208	97	305	229	56	285	1,513
Dublin Total	185	69	2,127	142	780	327	69	396	2,907
Galway County	23	5	116	5	5	28	5	33	121
Galway City	0	14	109	18	44	18	14	32	153
Galway Total	23	19	225	23	49	46	19	65	274
Kerry	11	1	262	0	129	11	1	12	391
Kildare	87	3	217	29	113	116	3	119	330
Kilkenny	42	11	132	0	38	42	11	53	170
Laois	3	0	152	0	152	3	0	3	304
Leitrim	7	0	53	0	0	7	0	7	53
Limerick County	2	1	102	16	40	18	1	19	142
Limerick City	10	5	35	2	26	12	5	17	61
Limerick Total	12	6	137	18	66	30	6	36	203
Longford	3	20	194	7	99	10	20	30	293
Louth	64	0	213	0	215	64	0	64	428
Mayo	32	1	85	5	68	37	1	38	153
Meath	13	0	58	0	36	13	0	13	94
Monaghan	13	0	43	0	32	13	0	13	75
North Tipperary	1	1	53	0	154	1	1	2	207
Offaly	1	1	143	0	105	1	1	2	248
Roscommon	0	0	81	0	18	0	0	0	99
Sligo	2	2	97	0	8	2	2	4	105
South Tipperary	9	0	199	0	54	9	0	9	253
Waterford County	31	0	100	0	48	31	0	31	148
Waterford City	26	3	264	0	133	26	3	29	397
Waterford Total	57	3	364	0	181	57	3	60	545
Westmeath	5	0	122	0	12	5	0	5	134
Wexford	114	15	82	0	28	114	15	129	110
Wicklow	56	1	350	17	7	73	1	74	357
TOTALS	996	200	6,893	335	3,033	1,331	200	1,531	9,926

Notes:- # Voluntary & co-operative housing consists of housing provided under the capital loan & subsidy and capital assistance schemes.
 ** includes units acquired under Part V, Planning and Development Acts 2000-2006 for rental purposes.
 * acquisitions by local authorities of second-hand houses.
In addition a further 287 new units have been acquired on long-term lease under the Rental Accommodation Scheme in Q1 2008.

Table 6:

**Voluntary and Co-operative Housing Output
1 January to 31 March 2008**

County Councils (including Borough & Town Councils)	Capital Loan and Subsidy Scheme*			Capital Assistance Scheme		
	No. of houses:			No. of houses:		
	completed or acquired	in progress	commenced	completed or acquired	in progress	commenced
Carlow	0	0	0	0	66	56
Cavan	0	34	0	0	0	0
Clare	0	0	0	0	50	36
Cork County	25	156	0	16	115	15
Cork City	25	28	0	0	58	0
Cork Total	50	184	0	16	173	15
Donegal	0	29	0	28	153	7
D/L-Rathdown	0	141	81	0	2	0
Fingal	45	26	8	0	70	0
South Dublin	0	140	0	0	96	35
Dublin City	40	99	40	57	206	7
Dublin Total	85	406	129	57	374	42
Galway County	0	0	0	5	5	0
Galway City	0	8	0	18	36	14
Galway Total	0	8	0	23	41	14
Kerry	0	54	25	0	75	0
Kildare	29	95	0	0	18	0
Kilkenny	0	0	0	0	38	0
Laois	0	138	0	0	14	0
Leitrim	0	0	0	0	0	0
Limerick County	0	7	7	16	33	33
Limerick City	0	0	0	2	26	0
Limerick Total	0	7	7	18	59	33
Longford	0	73	0	7	26	6
Louth	0	178	56	0	37	12
Mayo	0	0	0	5	68	6
Meath	0	0	0	0	36	0
Monaghan	0	0	0	0	32	0
North Tipperary	0	134	27	0	20	20
Offaly	0	46	0	0	59	0
Roscommon	0	0	0	0	18	0
Sligo	0	0	0	0	8	8
South Tipperary	0	40	0	0	14	7
Waterford County	0	18	0	0	30	0
Waterford City	0	11	0	0	122	0
Waterford Total	0	29	0	0	152	0
Westmeath	0	0	0	0	12	0
Wexford	0	8	8	0	20	20
Wicklow	8	0	0	9	7	0
TOTALS	172	1,463	252	163	1,570	282

Note:- * formerly known as Rental Subsidy scheme.
includes units acquired under Part V, Planning and Development Acts 2000-2006 for rental purposes.

**Table 7: Local Authority Housing Output
1 January to 31 March 2008**

County Councils (including Borough & Town Councils)	** Completed	*Acquired	**Commenced	In Progress at 31 March 2008
Carlow	2	5	4	11
Cavan	66	7	25	151
Clare	89	4	44	159
Cork County	87	9	86	469
Cork City #	0	22	0	415
Cork Total	87	31	86	884
Donegal	12	0	29	299
D/L.-Rathdown #	1	4	30	183
Fingal	32	2	7	272
South Dublin	20	7	0	464
Dublin City #	132	56	0	1,208
Dublin Total	185	69	37	2,127
Galway County	23	5	11	116
Galway City	0	14	0	109
Galway Total	23	19	11	225
Kerry	11	1	1	262
Kildare	87	3	27	217
Kilkenny	42	11	7	132
Laois	3	0	41	152
Leitrim	7	0	12	53
Limerick County	2	1	2	102
Limerick City	10	5	20	35
Limerick Total	12	6	22	137
Longford	3	20	51	194
Louth	64	0	2	213
Mayo	32	1	0	85
Meath	13	0	6	58
Monaghan	13	0	7	43
North Tipperary	1	1	1	53
Offaly	1	1	1	143
Roscommon	0	0	0	81
Sligo	2	2	20	97
South Tipperary	9	0	10	199
Waterford County	31	0	4	100
Waterford City	26	3	28	264
Waterford Total	57	3	32	364
Westmeath	5	0	3	122
Wexford	114	15	7	82
Wicklow	56	1	2	350
TOTALS	996	200	488	6,893
Notes:-	#	includes new build under regeneration projects.		
	*	acquisitions by local authorities of second-hand houses.		
	**	includes units acquired under Part V, Planning and Development Acts 2000-2006 for local authority rental purposes.		
		In Q1 2008 a further 287 new units have been acquired on long-term lease under the Rental Accommodation Scheme.		

Table 8: New House Prices at Loan Approval Stage by Area

Period	Whole Country	Dublin	Cork	Galway	Limerick	Waterford	Other Areas
	€	€	€	€	€	€	€
2006	305,637	405,957	305,015	286,176	275,411	271,521	276,570
2007	322,634	416,225	325,453	300,750	288,202	292,057	296,605
2006							
Q1	294,580	390,629	285,610	284,052	250,330	250,630	269,128
Q2	308,302	397,337	314,696	279,059	298,878	271,284	277,465
Q3	309,206	425,925	317,283	289,497	267,873	281,705	280,568
Q4	313,087	419,330	303,925	294,602	284,078	290,626	281,086
2007							
Q1	320,969	417,800	322,364	304,215	276,361	285,823	293,826
Q2	331,947	426,900	334,160	325,147	290,135	305,560	306,712
Q3	319,214	412,324	332,265	281,270	285,534	293,174	293,265
Q4	314,333	402,346	310,160	275,796	311,956	278,517	288,500
2008							
Q1	311,113	397,697	316,232	296,367	280,934	302,604	285,794
Annual percentage change							
2007	5.6%	2.5%	6.7%	5.1%	4.6%	7.6%	7.2%
2007							
Q1	9.0%	7.0%	12.9%	7.1%	10.4%	14.0%	9.2%
Q2	7.7%	7.4%	6.2%	16.5%	-2.9%	12.6%	10.5%
Q3	3.2%	-3.2%	4.7%	-2.8%	6.6%	4.1%	4.5%
Q4	0.4%	-4.1%	2.1%	-6.4%	9.8%	-4.2%	2.6%
2008							
Q1	-3.1%	-4.8%	-1.9%	-2.6%	1.7%	5.9%	-2.7%
Methodological Note							
<p><i>Average House prices are derived from data supplied by the mortgage lending agencies on loans approved by them. In comparing house price figures from one period to another, account should be taken of the fact that changes in the mix of houses (including apartments) will affect the average figures.</i></p> <p><i>The Department with assistance of the mortgage lending agencies and the CSO is currently developing a mix-adjusted house price index which will take account of different property, location and purchaser characteristics.</i></p>							

Table 9: Second-hand House Prices at Loan Approval Stage by Area

Period	Whole Country	Dublin	Cork	Galway	Limerick	Waterford	Other Areas
	€	€	€	€	€	€	€
2006	371,447	512,461	353,104	336,948	257,958	282,998	294,021
2007	377,850	495,576	368,523	344,958	273,640	287,483	313,487
2006							
Q1	348,597	472,996	322,076	332,005	256,243	272,033	279,062
Q2	379,011	516,589	368,016	329,369	255,352	284,724	291,376
Q3	389,871	549,330	371,018	343,892	268,457	289,221	306,244
Q4	375,577	517,865	355,370	343,916	251,420	290,203	303,732
2007							
Q1	379,874	516,211	374,714	340,756	267,257	294,777	301,850
Q2	386,989	507,544	357,379	342,397	260,796	285,151	331,315
Q3	374,392	489,749	372,774	368,864	291,091	284,476	308,733
Q4	366,912	462,806	372,293	324,968	279,348	284,782	308,339
2008							
Q1	359,277	462,475	346,955	356,430	261,842	291,960	296,165
Annual percentage change							
2007	1.7%	-3.3%	4.4%	2.4%	6.1%	1.6%	6.6%
2007							
Q1	9.0%	9.1%	16.3%	2.6%	4.3%	8.4%	8.2%
Q2	2.1%	-1.8%	-2.9%	4.0%	2.1%	0.1%	13.7%
Q3	-4.0%	-10.8%	0.5%	7.3%	8.4%	-1.6%	0.8%
Q4	-2.3%	-10.6%	4.8%	-5.5%	11.1%	-1.9%	1.5%
2008							
Q1	-5.4%	-10.4%	-7.4%	4.6%	-2.0%	-1.0%	-1.9%
Methodological Note							
<p><i>Average House prices are derived from data supplied by the mortgage lending agencies on loans approved by them. In comparing house price figures from one period to another, account should be taken of the fact that changes in the mix of houses (including apartments) will affect the average figures.</i></p> <p><i>The Department with assistance of the mortgage lending agencies and the CSO is currently developing a mix-adjusted house price index which will take account of different property, location and purchaser characteristics.</i></p>							

Table 10: Housing Loans Approved

Period	New Houses		Second-hand Houses		Totals	
	Number	Value	Number	Value	Number	Value
		€m		€m		€m
2006	53,895	13994.7	60,698	17387.5	114,593	31382.2
2007	40,497	10560.4	48,250	13503.7	88,747	24064.1
2006						
Q1	14,604	3457.4	16,899	4254.0	31,503	7711.5
Q2	16,814	4187.0	18,404	4904.6	35,218	9091.6
Q3	11,148	3142.9	13,691	4418.5	24,839	7561.5
Q4	11,329	3207.4	11,704	3810.3	23,033	7017.7
2007						
Q1	12,132	3065.0	12,466	3382.2	24,598	6447.2
Q2	11,219	2964.1	13,996	3828.0	25,215	6792.1
Q3	8,949	2358.8	11,345	3244.7	20,294	5603.5
Q4	8,197	2172.5	10,443	3048.8	18,640	5221.3
2008						
Q1	6,682	1807.9	8,676	2610.9	15,358	4418.8
Annual percentage change						
2007	-24.9%	-24.5%	-20.5%	-22.3%	-22.6%	-23.3%
2007						
Q1	-16.9%	-11.3%	-26.2%	-20.5%	-21.9%	-16.4%
Q2	-33.3%	-29.2%	-24.0%	-22.0%	-28.4%	-25.3%
Q3	-19.7%	-24.9%	-17.1%	-26.6%	-18.3%	-25.9%
Q4	-27.6%	-32.3%	-10.8%	-20.0%	-19.1%	-25.6%
2008						
Q1	-44.9%	-41.0%	-30.4%	-22.8%	-37.6%	-31.5%
Percentage change on previous quarter						
2007						
Q1	7.1%	-4.4%	6.5%	-11.2%	6.8%	-8.1%
Q2	-7.5%	-3.3%	12.3%	13.2%	2.5%	5.3%
Q3	-20.2%	-20.4%	-18.9%	-15.2%	-19.5%	-17.5%
Q4	-8.4%	-7.9%	-8.0%	-6.0%	-8.2%	-6.8%
2008						
Q1	-18.5%	-16.8%	-16.9%	-14.4%	-17.6%	-15.4%

Table 11: Housing Loans Paid

Period	New Houses		Second-hand Houses		Totals	
	Number	Value	Number	Value	Number	Value
		€m		€m		€m
2007	46,588	11649.5	37,698	10807.4	84,286	22456.8
2007						
Q1	9,925	2279.5	11,074	3054.5	20,999	5333.9
Q2	12,579	3115.5	9,528	2684.2	22,107	5799.7
Q3	12,663	3252.1	9,244	2761.5	21,907	6013.6
Q4	11,421	3002.4	7,852	2307.2	19,273	5309.6
2008						
Q1	8,089	2222.4	5,231	1549.3	13,320	3771.7
<i>Annual percentage change</i>						
2008						
Q1	-18.5%	-2.5%	-52.8%	-49.3%	-36.6%	-29.3%
<i>Percentage change on previous quarter</i>						
2008						
Q1	-29.2%	-26.0%	-33.4%	-32.8%	-30.9%	-29.0%
Source: From 2007 the source of data for loans paid is mainly from IBF/PwC Mortgage Market Profile and is not directly comparable with previous years data.						

**Table 12: New House Guarantee Registrations
1 January to 31 March 2008**

County Councils (including City, Borough and Town Councils)	No of Registrations
Carlow	56
Cavan	106
Clare	77
Cork	481
Donegal	146
Dublin	1,635
Galway	282
Kerry	66
Kildare	159
Kilkenny	80
Laois	59
Leitrim	5
Limerick	137
Longford	5
Louth	118
Mayo	89
Meath	226
Monaghan	3
Offaly	51
Roscommon	26
Sligo	102
Tipperary	206
Waterford	155
Westmeath	24
Wexford	56
Wicklow	15
TOTAL	4,365
Source: HomeBond and Premier Guarantee Registrations.	

**Table 13: Commencement Notices Data
1 January to 31 March 2008**

Building Control Authorities	Number of Notices Received		Total Number of Residential Units Commenced		Of which, includes Single Houses	
	2008	2007	2008	2007	2008	2007
Carlow	57	89	80	462	55	75
Cavan	99	108	252	297	90	97
Clare	132	157	209	302	118	141
Cork County	405	608	929	1,746	364	521
Cork City	20	38	106	275	17	28
Cork Total	425	646	1,035	2,021	381	549
Donegal	322	433	623	857	295	382
Dun/L-Rathdown	54	73	372	1,018	34	53
Fingal	56	90	234	847	44	60
South Dublin	46	60	401	239	34	42
Dublin City	83	112	476	1,043	54	56
Dublin Total	239	335	1,483	3,147	166	211
Galway County	422	586	328	853	288	430
Galway City	9	28	147	307	6	11
Galway Total	431	614	475	1,160	294	441
Kerry	171	300	295	691	158	266
Kildare	195	159	307	785	111	117
Kilkenny	98	133	115	378	84	115
Laois	86	117	177	445	78	104
Leitrim	45	55	45	76	45	49
Limerick County	167	188	238	691	154	154
Limerick City	17	4	107	4	1	4
Limerick Total	184	192	345	695	155	158
Longford	41	44	41	74	35	42
Drogheda	2	7	5	47	0	2
Dundalk	3	11	34	120	0	1
Louth	85	116	116	256	80	101
Louth Total	90	134	155	423	80	104
Mayo	233	304	270	405	224	304
Meath	145	124	199	1,187	129	106
Monaghan	62	112	113	185	57	100
North Tipperary	78	153	139	304	68	139
Offaly	82	136	124	280	76	118
Roscommon	99	166	99	332	86	131
Sligo	64	88	124	205	56	78
South Tipperary	73	99	75	235	72	87
Waterford County	74	115	104	257	71	103
Waterford City	4	12	69	121	1	4
Waterford Total	78	127	173	378	72	107
Athlone	5	7	8	90	4	2
Westmeath	105	113	133	395	101	104
Westmeath Total	110	120	141	485	105	106
Wexford	179	233	316	636	154	184
Wicklow	100	102	303	410	91	84
TOTALS	3,918	5,280	7,713	16,855	3,335	4,395
Notes:-	Data has been collected on a monthly basis from Residential Commencement Notices, received by all of the 37 Building Control Authorities. This series started in January 2004					